



Technip awarded umbilical installation contract in the Gulf of Mexico

July 13, 2007

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Technip has been awarded by Mariner Energy, Inc. a contract for an electro-hydraulic control umbilical⁽¹⁾ for the Bass Lite field development in the Gulf of Mexico. This contract follows the pipeline contract awarded to Technip in 2006 for the same field.

This new contract includes engineering and installation of three steel umbilical sections, approximately 19 miles long each, and installation of the hydraulic, electrical and optical connecting lines for the control of the subsea system.

The umbilical and the associated connecting lines will tie-back the two Bass Lite subsea wells, at a water depth of 6,750 feet in Atwater Valley 426, to the Devils Tower Spar⁽²⁾ moored in 5,600 feet of water.

Technip's operations and engineering center in Houston (Texas) will execute the contract. Umbilical sections will be loaded out onto the Apache, one of Technip's pipelay vessels, for offshore installation in the fourth quarter of 2007.

(1) Umbilical: an assembly of hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

(2) Spar: a cylindrical, partially submerged offshore drilling and production platform that is particularly well adapted to deepwater.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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