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Technip, in a consortium with Daewoo Shipbuilding & Marine Engineering Co. Ltd., has been awarded by Petroliam Nasional Berhad (PETRONAS) and MISC Berhad a front-end engineering and design contract for a floating liquefied natural gas (FLNG) unit. The FLNG, which will have a capacity of one million-tonnes per annum, will be located in Malaysia.

Technip's operating centers in Paris, France and Kuala Lumpur, Malaysia will execute the contract, which is scheduled to be completed by the second half of 2011.

This strategic project combines technologies and know-how from Technip's three business segments: Onshore process of natural gas liquefaction, Offshore floating facilities and Subsea infrastructures.

Following the award of Shell's FLNG master agreement and engineering studies for the Shell Prelude project, as well as Petrobras FLNG front-end engineering design competition, this contract confirms Technip's leadership as a major FLNG concept provider in this very promising market.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.