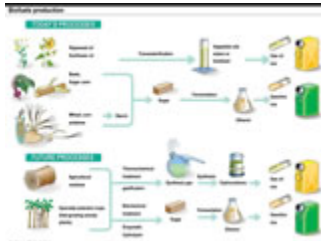


Technip awarded contract for a new biodiesel unit in France

January 3, 2006

Paris, January 3, 2006



Technip has been awarded by Diester Industrie a turnkey contract for a new biodiesel (*) unit, based on the Axens process, to be built in Venette, near Compiègne, France.

This project falls within the scope of the program set up by the French authorities for the development of biofuels, intended to reduce transportation-related pollution.

This new unit, with a capacity of 100,000 t/y, will double the site's current production. The unit's start-up is scheduled for the third quarter of 2006.

This project marks a new step in the collaboration between Technip and Diester Industrie, the pioneer and leader in France for the production of biodiesel, for which, in 1996, Technip built a unit in Rouen, France and is currently carrying out the construction of another unit in Sète, France.

() Biodiesel or Diester, obtained by the transesterification of vegetable oils (sunflower or colza oils), is used in a mixture with diesel oil for diesel engines. Transesterification is a chemical reaction during which a fat or oil is reacted with an alcohol in the presence of a catalyst.*

Biodiesel is a biofuel that represents a clean and renewable energy.

A diagram illustrating the manufacture of biofuels is available upon request.

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With a workforce of about 20,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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