



Technip: a technological world first with a riser and lifting system contract for a subsea mining project

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Technip has been awarded by Nautilus Minerals Singapore Pte Ltd. a services contract for a riser and lifting system for the Solwara 1 subsea mining operation. The Solwara 1 mine site, located offshore Papua New Guinea in approximately 5,500 feet of water, consists of seafloor massive sulphide deposits rich in copper and gold. This is the first commercial mining project for seafloor massive sulphides ("SMS").

The contract covers engineering and project management services for the delivery and commissioning of all components including the subsea pump, riser*, surface handling system and ancillary equipment.

The Technip-designed seabed to surface lifting system represents a major new technological application that opens new perspectives for the development of subsea mines.

Technip's operating center in Houston, Texas, will execute this contract.

This mining project represents a new addition to Technip's portfolio of deepsea engineering solutions. It will draw upon the Group's expertise as the world leader in subsea engineering and project execution for the oil and gas industry.

* Riser: a pipe or assembly of pipes used to transfer produced fluids and or products from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

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With a workforce of 23,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**