



Technip wins contract for a large gas plant in Saudi Arabia

March 29, 2005

Paris, March 29, 2005

Saudi Aramco has awarded a contract to the consortium of Technip and Bechtel. This contract is for a grass-root gas plant as part of the Khursaniyah, Fadhli and Abu Hadiyah hydrocarbon field development program. The goal of the program is to substantially increase oil and gas production in Saudi Arabia.

The Khursaniyah Gas Plant will include facilities to process up to 1,000 MMSCFD of sour gas for the production of 560 MMSCFD of sales gas, 300,000 BPD of C2+ natural gas liquids and 1,800 mt/day of liquid sulfur. The contract will be carried out on a time unit rate and converted into a lump sum turnkey contract during the project.

This contract will be executed by Technip's Rome-based engineering center and Overseas Bechtel Inc. (London). It covers project management, basic design, detailed engineering, procurement of equipment and materials, construction management, construction, pre-commissioning and assistance for commissioning. The construction will be handled by the Saudi Arabian affiliates of Technip and Bechtel.

This fast-track project is scheduled to be completed in October 2007.

This new success joins the remarkable list of Technip references in Saudi Arabia, including several other large Saudi Aramco projects.

* * *

With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the United States, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. The Group has high-quality industrial and construction facilities in France, Brazil, the UK, the USA, Finland and Angola as well as a world-class fleet of offshore construction vessels.

* * *

Public Relations

Laurence Bricq

Ph.: +33 (0) 1 47 78 26 37

Fax: +33 (0) 1 47 78 24 33

bricq@technip.com

Marina Toncelli

Ph.: +33 (0) 1 47 78 66 69

Fax: +33 (0) 1 47 78 24 33

mtoncelli@technip.com

Investor and Analyst Relations

G. Christopher Welton

Ph.: +33 (0) 1 47 78 66 74

Fax: +33 (0) 1 47 78 67 58

cwelton@technip.com

Xavier d'Ouince

Ph.: +33 (0) 1 47 78 25 75

Fax: +33 (0) 1 47 78 67 58

xdouince@technip.com

Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.